

For Sale 38,968.6 sq.ft. Development Site Abbotsford, BC



2nd & 3rd Avenues @ Sumas Way Abbotsford, BC

Property Highlights

- Six legal parcels totaling 0.89 acres (38,968.6 sq.ft.).
- Zoned C4 Service Commercial.
- Located by Sumas Boarder crossing.
- Close to all amenities.

Asking Price: \$1,500,000

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The Opportunity

The properties represent an opportunity to acquire an assembly with six legal parcels totalling 38,968.6 sq.ft.. There is a pre-approval in place at the City of Abbotsford to rezone and build a four storey self-storage facility.

Location

The site is located on the West side of Sumas Way, between 2nd and 3rd Avenues in the City of Abbotsford's Huntington community. This area has recently been approved for significant infrastructure upgrades which will allow for far greater traffic volumes & further redevelopment of the Canada - US border. Near all the major big-box retailers and an expanding residential community in Abbotsford, this Self-Storage development is set to offer strong operational & financial results.

Legal Description

PID: 011-835-648 & 011-835-630 Legal: PL NWP526 LT 12 BLK 22 LD 36 SEC 2 TWP 16 Land District. ADDITIONAL LEGAL INFORMATION IS AVAILABLE

PID: 011-835-621 Legal: PL NWP526 LT 10 BLK 22 LD 36 SEC 2 TWP 16.

PID: 002-422-646 & 002-422-531

Legal: PL NWP526 LT 9 BLK 22 LD 36 SEC 2 TWP 16 Lot 8, Block 22, Plan NWP526, Section 2, Township

PID: 011-835-613 Legal: PL NWP526 LT 7 BLK 22 LD 36 SEC 2 TWP 16 EXC: PT IN PL LMP6283.

PID: 004-040-864 Legal: PL NWP32668 LT 14 LD 36 SEC 2 TWP 16 Part SW 1/4.

PID: 000-952-737 Legal: PL NWP32668 LT 13 LD 36 SEC 2 TWP 16 Part SW 1/4.



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Property Description

The site totals 38,968.6 sq.ft. (0.89 acres). A municipal laneway can be acquired from the City of Abbotsford to bring the total assembly size to approximately 41,122 sq.ft.(0.94 acres). Currently, there are 5 single family homes on the site.

Zoning

Currently zoned C4 (Service Commercial) allowing for various retail uses. Rezoning application has gone to 3rd reading for IB-1 (Industrial-Business Zone) allowing for various commercial, light industrial, and office uses.

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