# FOR SALE Brighouse Village Development Site

## 8140-8160 Cook Road Richmond, BC

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Nestminster Highway

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## **DEVELOPMENT HIGHLIGHTS**

SUBJEC1

> Located just steps from the Richmond Brighouse Canada Line Station

Cook Road

- > 45,628 SF site with maximum density of 4.0 FAR and achievable height of 45 metres (148 feet)
- > Across the street from Richmond City Centre and convenient access to retail centres along No. 3 Road
- > 25 minutes from Downtown Vancouver and 14 minutes to Vancouver International Airport via the Canada Line
- > Holding income provided by the property's existing office/ retail buildings

## SALIENT FACTS

Civic Address:	8140-8160 Cook Road, Richmond, BC			
Legal Address:	Lot 35 & 36 Except: Part Red On Plan With Bylaw Filed A3889, Section 9 Block 4 North Range 6 West New Westminster District Plan 7312 PID: 011-212-667, 011-212-683			
Location:	Located on Cook Road between No. 3 Road and Buswell Street in Richmond's City Centre, just steps from the Richmond Centre and Richmond-Brighouse Station.			
Site Area:	8140 Cook Road 22,819 SF 8160 Cook Road <u>22,809 SF</u> Total 45,628 SF			
Improvements:	The Property is currently improved with two one-storey office/ retail buildings. The properties were constructed circa 1963 and 1974, respectively.			
Leasable Area:	8140 Cook Road 9,194 SF 8160 Cook Road <u>5,314 SF</u> Total 14,508 SF			
NOI (2014):	\$137,264			
Zoning:	CDT1 (Downtown Commercial), which provides for residential and commercial uses.			
OCP Designation:	The Property falls into the Brighouse Village Plan and is located in the Urban Core T6 Area (45 m), with a maximum permitted density 4.0 FAR.			
Assessed Value:	Land Improvements Total	8140 Cook \$6,449,000 <u>\$26,700</u> \$6,475,700	8160 Cook \$6,446,000 <u>\$10,400</u> \$6,456,400	Total \$12,895,000 <u>\$37,100</u> \$12,932,100
Taxes (2015):	\$186,123.18			







## CONTACT US

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