FOR SALE OR LEASE

HIGH EXPOSURE PROPERTY

32290, 32336 & 32352 Lougheed Highway Mission, BC

Randy Heed* 604 661 0831 randy.heed@colliers.com Sheldon Scott* 604 662 2660 sheldon.scott@colliers.com

Abbotsford Mission Highway

Superstore *

A MARTIN

Walmart Save money. Live better.



THE OPPORTUNITY

Highway

Superstore

To acquire a 9 acre (approx.) property in the heart of Mission. Located near the intersection of Lougheed Highway and Cedar Valley Connector/Highway 11 and power retailers - Superstore and Walmart. The property offers tremendous redevelopment potential with flexible zoning.

The Owners would also consider offers to lease the existing building (on approximately 1 acre of the site).

norial Hospita

Rexall

Abbotsford Mission Highway

onf

LONDON

LOCATION HIGHLIGHTS

- Strategic location along Lougheed Highway (Highway No. 7)
- > High exposure
- > Close proximity to Superstore and Walmart
- > Also located near the Mission Memorial Hospital and the University of the Fraser Valley Mission campus
- > Surrounded by a number of large-format retailers
- > PCensus estimates that by 2022 the District of Mission will have an estimated population of 44,714, an increase of approximately 15% over the ten years from 2012
- > One of the last available large-scale sites in the area



Mega Retailers Superstore (by Loblaws) and Walmart nearby





- > High exposure
- > 9 acres of land (approx.)
- > Partially paved lot and large pylon sign
- > Various uses permitted under the existing land use policy

ABBOTSFORD MISSION HIGHWAY 11

> Municipal support for rezoning

LOUGHEED HIGHWAY

10

- 12

PROPERTY DESCRIPTION

Municipal and Legal Address:	<u>32290 Lougheed Highway, Mission BC</u> PID: 004-639-561 Lot 29 Section 17 Township 17 New Westminster District Plan 40876	Showroom/Warehouse (Gross Leaseable Area):	Main Floor:11,754 SFMezzanine:1,947 SFTOTAL:13,701 SFStorage sheds are also situated on-site
	PID: 004-639-570 Lot 4 Except Part on SRW Plan LMP24377, Section 17 Township 17 New Westminster District Plan 8282 <u>32336 Lougheed Highway, Mission BC</u> PID: 004-639-596 Lot 5 Except Part on SRW Plan LMP24377, Section 17 Township 17 New Westminster District Plan 8282 <u>32352 Lougheed Highway, Mission BC</u> PID: 009-839-534 Lot 6 Except Part on SRW Plan LMP24377, Section 17	Parking:	21 paved stalls in front of the building 22 paved stalls on the west side of the building
			Opportunity for significantly more stalls in former lumber yard area.
		Zoning:	Land Use Contract L86945 R558 - Urban Residential Zone CH2 - Commercial Highway Two Zone
			City is supportive of rezoning.
0	Township 17 New Westminster District Plan 8282	Assessed Value:	Land: \$5,239,000 Improvements: \$1,189,000
Ownership:	Freehold		TOTAL \$6,428,000
Year Constructed	1972	Gross Taxes (2015):	\$130,701.75
Existing Rona Lease:	Lease Expiry: December 31, 2016	*All measurements approxi	mate
	Lease Rate: \$153,972 per annum (\$12,831 per month)	Main Floor:	
Site Size:	32290 Lougheed Highway:6.314 acres32336 Lougheed Highway:1.354 acres32352 Lougheed Highway:1.35 acresTOTAL:9.018 acres	La	
	Mezzanine:	189.X 90. 90.X 193.	

OFFERING PROCESS & CONTACT

Prospective purchasers or tenants are invited to submit Offers for 32290, 32336 and 32352 Lougheed Highway through Colliers for consideration by the Owner.

ASKING PRICE: \$6,795,000

*LEASE RATE: \$11.00 PER SQUARE FOOT PER ANNUM FULLY NET

*Lease Rate applies to the main floor of the building and approximately 1 acre of land. Owner requires termination right in any Lease.

Please contact Randy Heed or Sheldon Scott at Colliers for more information:

RANDY HEED*

SENIOR VICE PRESIDENT DIR 604 661 0831 randy.heed@colliers.com

SHELDON SCOTT*

EXECUTIVE VICE PRESIDENT DIR 604 662 2660 sheldon.scott@colliers.com









Exterior of showroom

FOR SALE OR LEASE

View from Lougheed Highway

HIGH EXPOSURE PROPERTY

32290, 32336 & 32352 Lougheed Highway Mission, BC

Randy Heed* 604 661 0831 randy.heed@colliers.com Sheldon Scott* 604 662 2660 sheldon.scott@colliers.com



COLLIERS INTERNATIONAL | 200 Granville Street, 19th Floor | Vancouver, BC V6C 2R6 | 604 681 4111 | www.collierscanada.com

This document/email has been prepared by Colliers International for advertising and general information only. Colliers International makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers International excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers International and /or it licensor(s). © 2016. All rights reserved. This communication is not intended to cause or induce breach of an existing listing agreement. Colliers Macaulay Nicolls Brokerage Inc. (Vancouver). *Personal Real Estate Corporation.

