For Sale > Rare Multi-Family Development Opportunity

Queen's Park

SUBJECT

Downtown NewWestminster

Victoria Hill Development Site

26 East Royal Avenue New Westminster, BC

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DEVELOPMENT HIGHLIGHTS

Columbia Street

- > Located in New Westminster's Victoria Hill masterplanned community, a picturesque park-like setting
- > Zoned for medium density (1.5 FSR) multi-family residential development with limited retail at-grade
- > 1.14 acre development site, currently an empty lot
- > Just minutes from the Columbia Skytrain station, Pattulo Bridge, and Trans Canada Highway, offering excellent access to cities throughout Metro Vancouver
- > Potential for views overlooking the Fraser River
- > Bid date October 24, 2013

FOR SALE > Rare Multi-Family Development Opportunity

The Opportunity:	To purchase a 100% interest in the property located at 26 East Royal Avenue in New Westminster's sought-after Victoria Hill neighborhood.
Municipal Address:	26 East Royal Avenue, New Westminster, BC
Legal Address:	Lot 9 District Lot 115 Group 1 New Westminster District Plan BCP24033. PID: 026-688-972
Location:	Situated on the south side of East Royal Avenue in New Westminster's Victoria Hill neighborhood, just minutes from the Columbia Skytrain Station and Pattulo Bridge.
Site Area:	49,727 SF (1.14 Acres)
Zoning:	CD-40 (Comprehensive Development), allowing for a multi-family residential development with a small provision for retail at grade. Maximum Density of 1.5 FSR and Maximum height of 4 storeys (50 feet).
Site Description:	Irregular shaped empty lot
Demographics:	New Westminster has a total population of 66,000 residents and is expected to surpass 90,000 residents by 2031.
Offering Process:	Offers will be considered on or after October 24, 2013. A detailed information package is available to all interested parties. For further information, please contact the listing broker.



SITE PLAN



CONTACT US

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