FOR SALE > TOWNHOUSE DEVELOPMENT OPPORTUNITY

Edgemont Village Land Assembly

1103, 1109, 1123 Ridgewood Drive & 3293 Edgemont Boulevard, North Vancouver, BC

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KEY HIGHLIGHTS

> Land assembly for townhouse development in Edgemont Village; one of the North Shore's most sought after locations.

SUBJECT

Ridgewood Drive

Downtown

Vancouver

State Ballion &

- > 33,530 SF site (335 ft total frontage x 115-134 ft depth site is irregular in shape).
- > Assembly of four single-family lots with new designation for townhouses (up to 1.2 FSR) in OCP.
- > Enviable and irreplaceable location at western gateway to Edgemont Village. Walking distance to all that Edgemont has to offer including shops, schools and transit.
- > Recently approved and adopted Edgemont Village Centre Plan provides clear policies and guidelines for rezoning of the site.
- > Capitalize on strong demand for townhouses in an increasingly expensive market with almost no competitive supply.
- Asking price: \$7,990,000 (\$199 per buildable SF based on 1.2 FSR) Offers to be submitted on or before July 3rd, 2014

SALIENT FACTS

Civic Address:	1103, 1109, 1123 Ridgewood Drive & 3293 Edgemont Boulevard, North Vancouver, BC
Legal Description:	Lots 4-7 Block 69 District Lots 598 To 601 Plan 6659
PIDs:	010-823-522, 010-823-531, 010-823-549, 010-823-557
Location:	The properties are located at the Southwest corner of Edgemont Boulevard and Ridgewood Drive. Ideally situated at the western edge of Edgemont Village just steps from all of the Village's shops, services and amenities, as well as schools and parks. Edgemont has become one of North Vancouver's most desirable neighborhoods, with a brand new grocery store now planned within a block east of the subject site.
Site Area:	33,530 SF/40,236 Buildable SF at a 1.2 FSR
Frontage:	335 feet of frontage on Ridgewood Drive and Edgemont Boulevard. 120-135 ft site depth.
Improvements:	The property is improved with 4 single-family homes on four separately owned lots. All four owners have collectively agreed to sell.
Adjacent Uses:	West/South: Single Family Southeast: Highlands United Church
Current Zoning	RSE Single Family (Edgemont)
Assessed Value (2014) :	\$3,929,900 (combined)

EDGEMONT VILLAGE CENTRE PLAN

The Edgemont Village Centre Plan (the "EVCP") was approved by District of North Vancouver Council in April 2014. The EVCP designated the subject properties for a new housing type – Townhouses up to three stories in height, at up to a 1.2 FSR.



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SITE PLAN



EDGEMONT VILLAGE MAP



Legend

- Grosvenor Edgemont Project * Edgemont Seniors Living Project * 1
- 2
- 3 TD Bank
- 4 HSBC Bank
- 5 Highlands United Church
- 6 Various Retail

- RBC Bank, Starbucks, Various Retail
- "Village Square" Condos w/ Retail (1991)
- 8 9 Various Retail
- 10 Café Artigiano
- 11
- Various Retail
- 12 BMO Bank

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* For further detail on these projects, please request an information package

- "Highland House" Condos w/Retail (1997) Capilano Library 13
- 14
- 15 Edgemont Commons Project *
- Various Retail 16
- 17 Various Retail
- Upcoming Retail/Residential Project * 18

PHOTO GALLERY















OFFERING PROCESS

Offers to be submitted directly to the exclusive agents on or before July 3rd, 2014. Please contact us for a full information package

CONTACT US

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